

Message Text

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70

ACTION EUR-25

INFO OCT-01 IO-13 ADP-00 AGR-20 AID-20 CEA-02 CIAE-00

COME-00 EB-11 FRB-02 INR-10 NSAE-00 RSC-01 CIEP-02

STR-08 TRSE-00 LAB-06 SIL-01 OMB-01 TAR-02 OPIC-12

XMB-07 ACDA-19 DODE-00 PA-03 USIA-15 PRS-01 RSR-01

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R 251610Z JUL 73

FM USMISSION EC BRUSSELS

TO SECSTATE WASHDC 5578

INFO AMEMBASSY BONN

AMEMBASSY BRUSSELS

AMEMBASSY COPENHAGEN

AMEMBASSY DUBLIN

AMEMBASSY THE HAGUE

AMEMBASSY LONDON

AMEMBASSY LUXEMBOURG

AMEMBASSY PARIS

AMEMBASSY ROME

USMISSION GENEVA

USMISSION OECD PARIS

UNCLAS EC BRUSSELS 4242

E.O. 11652: N/A

TAGS: EIND EEC

SUBJECT: EC INDUSTRIAL POLICY -- A BASIC REPORT

REF.: EC BRUSSELS A-282 OF JULY 25, 1973

1 WE HAVE TRANSMITTED WITH THE REFERENCED AIRGRAM A COMPREHENSIVE REPORT ON THE STATUS OF THE EC INDUSTRIAL POLICY PROGRAMS WHICH GREW OUT OF THE EC COMMISSION'S COLONNA MEMORANDUM ON INDUSTRIAL POLICY OF 1970. IN IT WE DISCUSS: (A) THE OVERALL DEVELOPMENT OF INDUSTRIAL POLICY THINKING IN THE COMMUNITY; (B) PROPOSALS AFFECTING EC COMPANIES INCLUDING MULTINATIONAL CORPORATIONS;
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(C) THE MEASURES TO ELIMINATE REMAINING BARRIERS TO TRADE WITHIN

THE COMMUNITY SUCH AS THE STANDARDS HARMONIZATION PROGRAM; AND
(D) THE PROPOSALS OF THE COMMISSION FOR SEPARATE SECTORS SUCH
AS AIRCRAFT AND COMPUTERS. THROUGHOUT THE PAPER WE TRIED TO
HIGHLIGHT AREAS WHERE STATE AIDS OR SUBSIDIES TO OR MIGHT EVENTUALLY
PLAY A ROLE. IN ADDITION, THE LAST SECTION OF THE REPORT DEALS
WITH THE COMMUNITY'S LIMITED AID PROGRAM, ITS ROLE IN THE
REGULATION OF MEMBER STATE AIDS, ITS PROPOSALS FOR THE COORDINA-
TION OF MEMBER STATE "SOFT LOAN" FINANCING INSTITUTES, AND ITS
SPECIFIC PROPOSALS FOR THE HARMONIZATION OF EXPORT CREDITS AND
INVESTMENT GUARANTEES.

2. WE HAVE TRIED TO IDENTIFY IMPLICATIONS FOR US
INTERESTS. WE SUGGEST THAT, IN ADDITION TO CURRENT USE IN
CONNECTION WITH A WIDE RANGE OF EC PROGRAMS AND PROPOSALS
AFFECTING INDUSTRY, THE AIRGRAM CAN SERVE AS A CONTINUING REFERENCE
FOR FUTURE REPORTING ON SPECIFIC AREAS.

3. ALTHOUGH THE COMMISSION'S PROPOSED TIMETABLE FOR
INDUSTRIAL POLICY MEASURES WAS SCHEDULED TO BE CONSIDERED BY THE
EC COUNCIL ON JULY 23-24, THE SUBJECT WAS POSTPONED DUE TO A
CROWDED AGENDA.

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